

STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
NOTICE & AGENDA

LASALLE BUILDING
617 North 3rd Street, LaBelle Room, Baton Rouge, LA
Wednesday, October 25, 2023
9:30 a.m.

AGENDA

- 1. Call to Order – Jerald Jones, Chairman**
- 2. Roll Call – Deborah Simmons**
- 3. Approval of Minutes from Aug 23, 2023 meeting**
- 4. Quality Jobs Program – Michaela Adegbe**
 - 12 NEW Applications**
 - \$891,344,696 in investments
 - 374 new permanent jobs
 - 858 construction jobs
 - 1 Change of Project Physical Location**
- 5. Restoration Tax Abatement Program – Travis Rosenberg**
 - 19 NEW Applications**
 - \$8,299,133 in investments
 - 57 new permanent jobs
 - 154 construction jobs
 - 1 Renewal Application**
 - 1 Full Transfer of Ownership to New Company**
- 6. Enterprise Zone Program – Joyce Metoyer**
 - 10 NEW Applications**
 - \$90,239,500 in investments
 - 152 new permanent jobs
 - 208 construction jobs
 - 3 Contract Terminations**
- 7. Industrial Tax Exemption – Kristin Cheng/Hud Usie**
 - 14 NEW Post-EO (2018 Rules) Application**
 - \$2,899,765,852 in investments
 - 192 new permanent jobs
 - 1,990 construction jobs
 - 16 Pre-EO Renewals**
 - 1 Pre-EO Late Renewal**
 - 2 Post-EO (2018 Rules) Renewals**

- 2 Changes in Name Only**
- 2 Changes in Location Only**
- 1 Contract Cancellation**
- 3 Special Requests**
- Post-EO (2017 Rules) Non-Compliance**
- Post-EO (2018 Rules) Non-Compliance**

8. Tax Equalization (Pool Corporation & Subsidiaries)-Susan Bigner

9. Other Business

10. Secretary Remarks – Secretary Don Pierson

11. Adjourn

REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click LEDBoardPacketRequest@la.gov.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry. Upon submission of the request through this email, within twenty-four hours, or on the next business day, you will receive an email response containing the board packet link.

**STATE OF LOUISIANA
Commerce and Industry Board**

Wednesday, October 25, 2023

Quality Jobs Applications

Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED						
			INVESTMENT	SALES AND USE TAX OR PROJECT FACILITY EXPENSE REBATE	TEN YEAR PAYROLL REBATE	TEN YEAR NEW		CONSTRUCTION	
						JOBS	SALARIES	JOBS	SALARIES
20210399-QJ	CSP DeRidder, LLC	Beauregard	\$204,804,919	\$1,843,244	\$4,839,836	125	\$80,663,925	175	\$7,875,000
20210427-QJ	ControlWorx, LLC	Calcasieu	\$25,000	\$225	\$973,570	16	\$16,226,174	0	\$0
20210447-QJ	ControlWorx, LLC	Ascension	\$25,000	\$225	\$831,178	15	\$13,852,967	0	\$0
20210304-QJ	Honeywell International, Inc.	East Baton Rouge	\$91,389,000	\$1,370,835	\$1,445,363	20	\$24,089,389	40	\$1,800,000
20210305-QJ	Honeywell International, Inc.	Ascension	\$343,056,000	\$5,145,840	\$2,168,045	30	\$36,134,080	115	\$5,175,000
20210517-QJ	International Paper Co	Washington	\$25,000,000	\$375,000	\$621,130	20	\$10,352,169	100	\$10,000,000
20220495-QJ	Koppers Utility and Industrial Products Inc.	Vernon	\$7,735,000	\$20,000	\$263,375	9	\$4,389,586	25	\$2,000,000
20220449-QJ	Niagara Bottling LLC	Tangipahoa	\$140,000,000	\$0	\$2,458,166	59	\$40,969,440	165	\$15,000,000
20210420-QJ	PHI Aviation, LLC	Terrebonne	\$12,004,969	\$171,071	\$722,820	20	\$12,047,006	163	\$4,034,523
20210306-QJ	Sealevel Construction Inc.	Lafourche	\$3,240,808	\$35,350	\$601,373	15	\$10,022,882	20	\$102,500
20210302-QJ	UOP, LLC	East Baton Rouge	\$26,307,000	\$394,605	\$1,052,472	15	\$17,541,204	5	\$225,000
20210303-QJ	UOP, LLC	Caddo	\$37,757,000	\$566,355	\$2,168,045	30	\$36,134,080	50	\$2,250,000
TOTALS		12	\$891,344,696	\$9,922,750	\$18,145,373	374	\$302,422,902	858	\$48,462,023

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2023
Quality Jobs Special Requests
Board Meeting - Special Request Summary

CHANGE OF PROJECT PHYSICAL LOCATION

PROJECT ID	COMPANY NAME	PREVIOUS ADDRESS	PREVIOUS ADDRESS PARISH	NEW ADDRESS	NEW ADDRESS PARISH
20151137-QJ	Brown & Root Industrial Services, LLC of Delaware and BR Industrial Operations, LLC	2600 Citiplace Ct, Suite 500, Baton Rouge, LA 70808	East Baton Rouge	4171 Essen Lane, Suite 1100, Baton Rouge, LA 70809	East Baton Rouge

STATE OF LOUISIANA
Board of Commerce and Industry
Wednesday, October 25, 2023
RESTORATION TAX ABATEMENT PROGRAM

NEW APPLICATIONS SUMMARY

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED					
			INVESTMENT	FIRST YEAR TAX EXEMPTION	NEW PERMANENT		CONSTRUCTION	
					JOBS	SALARIES	JOBS	SALARIES
20220036-RTA	1101 ALINE ST, LLC	Orleans	\$ 1,990,000	\$ 45,208	50	\$ 1,750,000	100	\$ 700,000
20230135-RTA	3401 Jefferson Hwy	Jefferson	\$ 877,500	\$ 16,862	1	\$ 50,000	1	\$ 37,500
20230124-RTA	3401 Jefferson Hwy LLC	Jefferson	\$ 643,521	\$ 12,366	1	\$ 50,000	1	\$ 37,500
20230134-RTA	3401 Jefferson Hwy LLC	Jefferson	\$ 763,314	\$ 14,668	1	\$ 50,000	1	\$ 37,500
20230136-RTA	3401 Jefferson Hwy LLC	Jefferson	\$ 930,000	\$ 17,871	1	\$ 50,000	1	\$ 37,500
20220298-RTA	Bates Real Estate	East Baton Rouge	\$ 174,620	\$ 3,117	0	\$ 0	9	\$ 114,250
20230010-RTA	Highland Moon Properties, LLC	East Baton Rouge	\$ 1,000,000	\$ 17,910	1	\$ 35,000	10	\$ 250,000
20220250-RTA	RBR-Government, LP	East Baton Rouge	\$160,305	\$2,861	0	\$ 0	2	\$ 100,992
20220251-RTA	RBR-Government, LP	East Baton Rouge	\$118,453	\$2,114	0	\$ 0	1	\$ 74,626
20220252-RTA	RBR-Government, LP	East Baton Rouge	\$140,135	\$ 2,501	0	\$ 0	2	\$ 88,285
20220253-RTA	RBR-Government, LP	East Baton Rouge	\$125,210	\$ 2,235	0	\$ 0	2	\$ 78,882
20220254-RTA	RBR-Government, LP	East Baton Rouge	\$ 119,210	\$ 2,128	0	\$ 0	1	\$ 75,102
20220255-RTA	RBR-Government, LP	East Baton Rouge	\$ 119,662	\$ 2,136	0	\$ 0	1	\$ 75,387
20220256-RTA	RBR-Government, LP	East Baton Rouge	\$ 119,662	\$ 2,136	0	\$ 0	1	\$ 75,387
20220257-RTA	RBR-Government, LP	East Baton Rouge	\$ 125,461	\$ 2,239	0	\$ 0	2	\$ 79,040
20220258-RTA	RBR-Government, LP	East Baton Rouge	\$ 119,461	\$ 2,132	0	\$ 0	1	\$ 75,260
20220261-RTA	RBR-Government, LP	East Baton Rouge	\$ 115,624	\$ 2,064	0	\$ 0	1	\$ 72,843
20210433-RTA	Roselawn Properties Inc	Lafayette	\$ 436,195	\$ 6,638	0	\$ 0	12	\$ 68,975
20210510-RTA	Summit NOLA IV LLC	Orleans	\$ 220,800	\$ 4,766	2	\$ 40,000	5	\$ 75,800
TOTALS		19	\$8,299,133	\$161,952	57	\$ 2,025,000	154	\$2,154,829

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2023
Restoration Tax Abatement Renewals

Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20161643-RTA	Copech Properties LLC	Ouachita
<hr/> TOTAL		1

STATE OF LOUISIANA
Board of Commerce and Industry
Wednesday, October 25, 2023
Restoration Tax Abatement Program

SPECIAL REQUESTS

Transfer of Ownership

Contract Number	Former Owner	New Owner	Parish
20170016-RTA	Monroe Development, LLC	Vantage Health Plan, Inc.	Ouachita
Total		1	

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2023
Enterprise Zone Applications
Board Meeting - Application Summary

Application Number	Company	Parish	Estimated							Construction	
			Investment	State	Local	ITC	New Jobs	5 Yr. Salaries	Jobs	Salaries	
20200424-EZ	Colonial Oaks Care Ctr of Metairie, LLC	Jefferson	\$4,500,000	\$0	\$0	\$0	10	\$1,080,000	50	\$2,000,000	
20200183-EZ	Community Care Ctr of Thibodaux, LLC	Lafourche	\$95,806	\$0	\$0	\$1,437	11	\$1,595,000	0	\$0	
20200464-EZ	Conrad Shipyard, LLC	St. Mary	\$711,847	\$0	\$0	\$10,678	11	\$2,805,000	0	\$0	
20210212-EZ	Gulf Coast Hotel Group, LLC †	Calcasieu	\$5,535,828	\$0	\$0	\$0	5	\$700,000	100	\$2,935,828	
20190412-EZ	Howell Foundry, LLC	West Feliciana	\$1,150,000	\$0	\$0	\$17,250	11	\$1,064,000	8	\$360,000	
20200404-EZ	Jackson 4 Management Services, LLC	Lafayette	\$5,000	\$0	\$0	\$0	13	\$1,840,000	0	\$0	
20200184-EZ	Kenter, LLC	Calcasieu	\$2,872,075	\$0	\$0	\$43,081	48	\$9,369,517	0	\$0	
20190009-EZ	McElroy Metal Mill, Inc.	Bossier	\$1,455,186	\$0	\$0	\$13,097	5	\$1,250,000	0	\$0	
20160995-EZ	Summa Lodging, LLC	E. B. R.	\$13,888,615	\$0	\$0	\$208,329	24	\$3,184,272	50	\$2,250,000	
20200448-EZ	Willis Knighton Medical Center, Inc.	Caddo	\$60,025,143	\$0	\$0	\$900,377	14	\$3,360,000	0	\$0	
Total		10	\$90,239,500	\$0	\$0	\$1,194,249	152	\$26,247,789	208	\$7,545,828	

† Act 28: (Advances filed on or after 7-1-2020 through 12-31-2021) with NAICS codes 44, 45, 721, 722 with no more than fifty employees nationwide including affiliates are eligible to participate in the EZ Program.

Enterprise Zone Program

C & I Board Meeting

October 25, 2023

Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contract has been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. **AUTHORITY NOTE:** Promulgated in accordance with R.S. 51:1786(5). **HISTORICAL NOTE:** Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contracts were previously approved by the Board of Commerce & Industry, and the contract holders listed below have submitted a request to terminate their Enterprise Zone contract. The Contractee understands Board decision is final and contract cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date	Reason for Termination
20180055-EZ	Alliance Compressors, LLC	Natchitoches	02/15/2018-02/14/2023	02/14/2022	Program requirements have been met, no additional jobs are anticipated
20160639-EZ	Excel Contractors, Inc. dba Excel Contractors, Inc	East Baton Rouge	06/13/2018-06/12/2023	06/12/2021	Program requirements have been met, no additional jobs are anticipated
20151284-EZ	Excel Group Services, Inc.	Ascension	06/13/2018-06/12/2023	06/12/2021	Program requirements have been met, no additional jobs are anticipated

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2023

Industrial Tax Exemption Applications (2018 Rules)

Board Meeting - Post-EO Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NEW PERMANENT		CONSTRUCTION		NAICS	LATE
						JOBS	SALARIES	JOBS	SALARIES		
20230322-ITE	ADA Carbon Solutions (Red River), LLC	Red River	\$251,065,753	\$3,317,081	\$829,270	70	\$3,850,000	30	\$1,950,000	325998	
20230059-ITE	APF River Partners LLC	Jefferson	\$227,701,773	\$3,656,526	\$914,132	28	\$3,716,240	220	\$18,700,000	325311	
20210609-ITE	Bollinger Shipyards Houma LLC	Terrebonne	\$2,664,562	\$34,245	\$8,561	4	\$160,000	0	\$0	336611	
20230257-ITE	Bunge Lodgers Croklaan USA, LLC	Jefferson	\$86,000,000	\$1,381,022	\$345,256	4	\$280,000	70	\$25,000,000	311225	
20230310-ITE	CF Industries Nitrogen, LLC	Ascension	\$2,000,000,000	\$29,448,000	\$7,362,000	50	\$5,308,000	1,200	\$624,000,000	325311	
20220424-ITE	Delta Treatment Systems LLC	Livingston	\$4,691,032	\$68,395	\$17,099	3	\$90,000	40	\$2,000,000	326199	
20220426-ITE	Fisher Manufacturing Services LLC	Tangipahoa	\$711,550	\$9,060	\$2,265	1	\$20,000	0	\$0	332710	
20230164-ITE	Fisher Manufacturing Services LLC	Tangipahoa	\$173,000	\$2,203	\$551	1	\$20,000	0	\$0	332710	
20210539-ITE	Foster Poultry Farms, LLC	Union	\$32,481,302	\$307,533	\$76,883	0	\$0	58	\$939,600	311615	
20200526-ITE	Plastipak Packaging Inc.	Rapides	\$3,384,313	\$55,212	\$13,803	7	\$280,000	0	\$0	326199	
20200526-A-ITE	Plastipak Packaging Inc.	Rapides	\$11,200,754	\$182,729	\$45,682	3	\$120,000	0	\$0	326199	
20220401-ITE	Sulphur Solar LLC	Calcasieu	\$209,942,000	\$2,880,572	\$720,143	1	\$50,000	200	\$18,751,000	221114	
20200065-B-ITE	Weyerhaeuser NR Company	Natchitoches	\$7,190,613	\$782,626	\$195,657	20	\$1,100,000	22	\$1,429,000	321999	**
20220452-ITE	Weyerhaeuser NR Company	Lincoln	\$62,559,200	\$533,455	\$133,364	0	\$0	150	\$6,750,000	321219	
TOTALS		14	\$2,899,765,852	\$42,658,659	\$10,664,665	192	\$14,994,240	1,990	\$699,519,600		

* New/retained jobs associated with multiple applications/projects at the same site

**** §503. Advance Notification; Application**

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2023
Industrial Tax Exemption (Pre-EO) Renewals
Board Meeting - Pre-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	
20150293-A-ITE	BASF Corporation	Ascension	\$13,190,764	\$147,617	1043	1211 *	325100
20150991-ITE	BASF Corporation	Ascension	\$39,391,131	\$440,822	0	0 *	325100
20152048-ITE	BASF Corporation	Concordia	\$6,882,799	\$77,402	67	68	325100
20151323-ITE	Dow Chemical Company	West Baton Rouge	\$6,270,616	\$72,028	1263	1459	325110
20160708-ITE	Flopam Inc.	Iberville	\$33,652,443	\$380,949	311	504	325988
20160175-B-ITE	Hood Container of Louisiana, LLC	West Feliciana	\$73,455,522	\$675,000	235	303	322121
20161546-ITE	International Paper Company	De Soto	\$11,277,860	\$139,559	726	740 *	322210
20161546-A-ITE	International Paper Company	De Soto	\$11,292,156	\$139,736	0	0 *	322210
20161492-ITE	Pod Pack International, LLC	East Baton Rouge	\$4,840,148	\$60,435	45	81	311920
20161494-ITE	Rain CII Carbon, LLC	St. Bernard	\$1,791,697	\$30,037	38	37	324199
20100198-D-ITE	Sabine Pass LNG, LP	Cameron	\$16,879,484	\$242,867	75	104	325120
20110659-F-ITE	Sabine Pass Liquefaction, LLC	Cameron	\$71,091,682	\$1,022,888	323	425	325120
20151126-B-ITE	UTLX Manufacturing LLC	Rapides	\$899,548	\$12,803	263	345	336510
20120041-B-ITE	Union Carbide Corporation	St. Charles	\$27,773,443	\$355,515	1019	895 *	325188
20141263-A-ITE	Union Carbide Corporation	St. Charles	\$24,769,380	\$317,062	0	0 *	325188
20160666-A-ITE	Westlake Vinyls Company, LP	Ascension	\$16,219,636	\$181,441	182	219	325210
TOTALS		16	\$359,678,309	\$4,296,161	5,590	6,391	

*New jobs associated with multiple applications/projects at the same site

****§505. Miscellaneous Capital Additions**

A. Miscellaneous capital additions (MCA) is an accumulation of capital assets placed in service during the previous ad valorem tax year. An MCA must be part of a project that is completed within an 18 month period, and may not exceed \$5,000,000.

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 25, 2023

Industrial Tax Exemption (Pre-EO) Late Renewals

Board Meeting - Pre-EO Late Renewal Summary

The term of the renewal contract may be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

Options of the Board:

- Approve the 5 year renewal
- Approve with a penalty
- Deny the request for renewal

The following contracts have filed for renewal after the original contract expiration date:

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		NAICS	INITIAL CONTRACT EXPIRATION DATE	LATE RENEWAL REQUEST DATE
					FIRST YEAR OF EXEMPTION	CURRENT			
20161405-ITE	Linde Inc.	Calcasieu	\$42,379,342	\$448,926	0	18	325120	12/31/2022	8/23/2023
TOTALS		1	\$42,379,342	\$448,926	0	18			

***New jobs associated with multiple applications/projects at the same site**

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, October 25, 2023
Industrial Tax Exemption Renewals (Post-EO 2018 Rules)
 Board Meeting - Post-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		Annual Compliance (Summary of Initial Term)				NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	Reporting Year 1	Reporting Year 2	Reporting Year 3	Reporting Year 4	
20180072-ITE	Cortec, LLC	Terrebonne	\$529,354	\$4,296	103	148	NCL	NCL	CP	CP	332911
20170492-ITE	Louisiana Sugar Cane Cooperative, Inc.	St. Martin	\$6,956,267	\$58,664	70	134	NCL	NCL	NC	CP	311314
TOTALS		2	\$7,485,621	\$62,960	173	282					

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

***New jobs associated with multiple applications/projects at the same site**

§529. Renewal of Tax Exemption Contract

C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.

D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

CHANGE IN NAME ONLY

The following requests a CHANGE IN NAME ONLY on the referenced active contracts:

FORMER NAME	NEW NAME	PARISH
Bercen Chemicals LLC Contract(s): 20200094 and 20200094-A	Aurorium Denham Springs LLC	Livingston

CHANGE IN LOCATION ONLY

The following requests a CHANGE IN LOCATION ONLY on the referenced active contracts:

COMPANY NAME AND CONTRACT NUMBER(S)	PREVIOUS LOCATION	PARISH(ES)
	NEW LOCATION	
Cortec, LLC Contract(s): 20180072 and 20180072-A	196 Equity Dr. Houma, LA 70360	Terrebonne
	220 Equity Blvd. Houma, LA 70360	Terrebonne

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME AND CONTRACT NUMBER(S)		PARISH
Bollinger Algiers LLC Contract(s): 20151877-PT	Company requests cancellation.	Orleans

SPECIAL REQUESTS

- **Louisiana Green Fuels LLC (Contract #20210624-ITE):**

Louisiana Green Fuels LLC is requesting to amend their existing Exhibit A agreement for Contract #20210624-ITE to add an additional year to the project in order to account for an additional year of assets coming into service (e.g. Phase Contract) earlier than originally anticipated when filing the “front-end” Application at the end of 2022.

From the Company: *“In late 2022 Louisiana Green Fuels LLC filed a front-end application for 20210624-ITE, a \$1.9 billion biorefinery project that was originally intended to begin placing assets in service starting in 2025 and completing in 2028. The end date for asset capitalization has remained consistent with our original scope. However, the phases in which assets begin to be placed in service have moved up. Currently the company anticipates purchases that will be placed in service at the end of 2023. This requires us to submit our first Phase A application in early 2024 rather than in early 2026 as initially anticipated.*”

We would like to adjust this in the current Exhibit A. Therefore, we request that Exhibit A for 20210624-ITE be amended in Section 4.02 to reflect that assets will begin being placed in service in 2023 and continue through the previously established end date.”

- **PCS Nitrogen Fertilizer LP (Contracts #20220103-ITE and #20220104-ITE):**

PCS Nitrogen Fertilizer LP is requesting to amend their existing Exhibit A agreement {Section 4.02(A)} for Contracts #20220103-ITE and #20220104-ITE to extend the originally proposed Commencement of Operation date of March 31, 2027 to March 31, 2030.

From the Company: *“We originally planned for our expansion project to be operational in the spring of 2027, but we have encountered several unanticipated challenges during the project resulting from supply chain delays, higher inflation, interest rates and anticipated resource availability, and market downturns that have forced us to reevaluate our initial timeline.*”

We have currently invested more than \$100 million in the project and are actively pursuing the permits required to commence construction. At the conclusion of our project using current estimates, we will have spent over \$2 billion, created more than 35 new jobs, and expanded our annual payroll and state spend by millions of dollars. The project is still expected to meet our investment amount, new job, and new payroll ITEP compliance requirements. We hereby request permission to update our planned Commencement of Operations date to better reflect our current expected timeline.”

**STATE OF LOUISIANA
Commerce and Industry Board**

Wednesday, October 25, 2023

Industrial Tax Exemption Applications (2017 Rules)

Board Meeting - Post-EO Non-Compliance Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	CONTRACT REPORTING PERIOD	EXHIBIT A JOB CREATION/RETENTION REQUIREMENTS		ACTUAL JOB CREATION/RETENTION		LOCAL RECOMMENDATION (IF APPLICABLE)				LATE FILINGS**	
						JOBS	SALARIES	JOBS	SALARIES	PARISH/POLICE JURY	SCHOOL BOARD	SHERIFF	MUNICIPALITY	COMPLIANCE DUE DATE	COMPLIANCE RECEIVED DATE
20161623-ITE	Packaging Corporation of America	Beauregard	\$31,636,406	\$492,484	2019	532	\$55,633,240	573	\$54,975,874	NR	NR	NR	N/A		
20161851-ITE	Packaging Corporation of America	Beauregard	\$8,096,242	\$126,034	2018	565	\$55,281,785	556	\$56,191,520	NR	NE	NE	N/A		
20170177-ITE	Packaging Corporation of America	Beauregard	\$3,757,637	\$58,495	2019	554	\$55,281,785	576	\$55,298,358	NR	NE	NE	N/A	8/23/2020	7/11/2021
20170177-ITE	Packaging Corporation of America	Beauregard	\$3,757,637	\$58,495	2020	554	\$55,281,785	586	\$61,539,134	NR	NE	NE	N/A	4/30/2021	7/11/2021
TOTALS		4													

Local Governmental Entity (LGE) Recommendation Key	
NE (No Exemption)	LGE did not grant exemption
DB (Defer to Board)	LGE defers any decision or action to the Board
DP (Default Payment)	LGE and company agreed to a payment amount in lieu of further consideration by the Board
RT (Reduce Term)	LGE recommends reducing the term of the contract
RP (Reduce Annual Percentage)	LGE recommends reducing the annual percentage of the contract
RTP (Reduce Term and Percentage)	LGE recommends reducing both the term and annual percentage of the contract
TNA (Take No Action)	LGE recommends the Board take no action regarding the non-compliance
TE (Terminate Exemption)	LGE recommends terminating the exemption contract
NR (No Response)	LGE did not respond within the 60-day deadline
N/A (Not Applicable)	Company site is not located within city limits

** Company failed to timely submit Annual Compliance as required per Section 7.02 of Exhibit A.

*** Company failed to submit Annual Compliance

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, October 25, 2023
Industrial Tax Exemption Applications (2018 Rules)
 Board Meeting - Post-EO Non-Compliance Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	CONTRACT REPORTING PERIOD	EXHIBIT A JOB CREATION/RETENTION REQUIREMENTS		ACTUAL JOB CREATION/RETENTION		LOCAL RECOMMENDATION (IF APPLICABLE)				LATE FILINGS**	
							JOBS	SALARIES	JOBS	SALARIES	PARISH/ POLICE JURY	SCHOOL BOARD	SHERIFF	MUNICIPALITY	COMPLIANCE DUE DATE	COMPLIANCE RECEIVED DATE
20180149-ITE	Diversified Foods & Seasonings, LLC	St. Tammany	\$15,550,020	\$346,143	\$86,536	2022	44	\$1,245,200	4	\$179,124	DB	DB	DB	N/A		
20180149-A-ITE	Diversified Foods & Seasonings, LLC	St. Tammany	\$6,146,982	\$104,922	\$26,231	2022	44	\$1,245,200	4	\$179,124	DB	DB	DB	N/A		
20200004-ITE	E.I. Williams Industries, LLC	Webster	\$1,933,299	\$28,805	\$7,201	2022	28	\$1,000,000	***	***	NR	NR	NR	N/A	4/30/2023	Not Received
20190086-ITE	Fisher Manufacturing Services, LLC	Tangipahoa	\$388,990	\$5,088	\$1,272	2022	1	\$20,000	1	\$49,110	NR	N/A*	NR	N/A	4/30/2023	5/8/2023
20210266-ITE	Fisher Manufacturing Services, LLC	Tangipahoa	\$244,050	\$3,104	\$776	2022	1	\$20,000	2	\$54,134	NR	NR	NR	N/A	4/30/2023	5/8/2023
20180296-ITE	Martco L.L.C.	Natchitoches	\$6,450,186	\$68,068	\$17,017	2020	14	\$656,000	7	\$350,656	N/A*	TNA	TNA	N/A		
20180296-ITE	Martco L.L.C.	Natchitoches	\$6,450,186	\$68,068	\$17,017	2021	14	\$656,000	0	\$0	N/A*	TNA	TNA	N/A		
20190393-ITE	Martco L.L.C.	Natchitoches	\$1,896,116	\$20,009	\$5,002	2021	5	\$193,393	0	\$0	N/A*	TNA	TNA	N/A		
TOTALS			8													

Local Governmental Entity (LGE) Recommendation Key	
DB (Defer to Board)	LGE defers any decision or action to the Board
DP (Default Payment)	LGE and company agreed to a payment amount in lieu of further consideration by the Board
RT (Reduce Term)	LGE recommends reducing the term of the contract
RP (Reduce Annual Percentage)	LGE recommends reducing the annual percentage of the contract
RTP (Reduce Term and Percentage)	LGE recommends reducing both the term and annual percentage of the contract
TNA (Take No Action)	LGE recommends the Board take no action regarding the non-compliance
TE (Terminate Exemption)	LGE recommends terminating the exemption contract
NR (No Response)	LGE did not respond within the 60-day deadline
N/A (Not Applicable)	Company site is not located within city limits
N/A* (Denied at time of Application)	LGE denied initial exemption

** Company failed to timely submit Annual Compliance as required per Section 7.02 of Exhibit A.

*** Company failed to submit Annual Compliance

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 25, 2023
Tax Equalization Request for Renewal of Contract

Company: Pool Corporation and subsidiaries
Covington, LA
St. Tammany Parish

Contract: 2009-0747-TE

Tax Equalization Program:

The Tax Equalization Program is an inducement which bolsters Louisiana's competitiveness to attract, retain, and encourage the expansion of manufacturing establishments, headquarters, and warehousing and distribution establishments to Louisiana, by way of equalizing the tax burden. This program is designed to eliminate the tax differential through the equalization of the overall taxes between a Louisiana site and a competing site in another state. The sites under consideration must be valid and viable for the proposed operations. The competing site must offer comparative advantages equal to or greater than the comparative advantages offered at the Louisiana site. The governor must extend a written invitation to the company authorizing the company to submit an application for this program.

The contract is for a period up to five years with the availability to apply for a renewal if all requirements have been met and the application was made prior to the termination of the contract. The tax equalization is determined on an annual basis based on the taxes payable in Louisiana and the taxes which would have been payable in the competing state. If the total tax liability of the contractee in Louisiana is greater than the total tax liability that the contractee would have incurred in the competing state, then the Louisiana tax liability shall be reduced by allowing an exemption to adjust the Louisiana tax burden to the tax burden the contractee would have incurred if it had located in the competing state.

Subsequent renewals for additional periods of five years or less may be granted to a contract holder whose contract has not expired as of the date of application for renewal. The applicant must demonstrate the conditions of the initial contract were met and the activities of the applicant in the State of Louisiana generate economic benefits to the state that exceed 20 times the Tax Equalization benefit for the year preceding the application for renewal. Such benefit to the state shall be determined by the application of nationally recognized multipliers as appropriate and set forth in the Regional Input-Output Modeling System ("RIMS II").